



GEORGIA LANDOWNER SUMMIT

DEC. 17, 2021 – JEKYLL ISLAND, GA



TITLE SPONSOR

FARM CREDIT

ASSOCIATIONS OF GEORGIA



GEORGIA LANDOWNER SUMMIT

PART 1: INCREASING THE FINANCIAL RETURNS ON YOUR TIMBERLAND



DR. DAVID DICKENS

Professor of Forest Productivity
UGA Warnell School of Forestry &
Natural Resources



TIM MILLER

Director of Membership
Georgia Forestry Association



MARK FRYER

Partner
AssuredPartners



TITLE SPONSOR

FARM CREDIT

ASSOCIATIONS OF GEORGIA

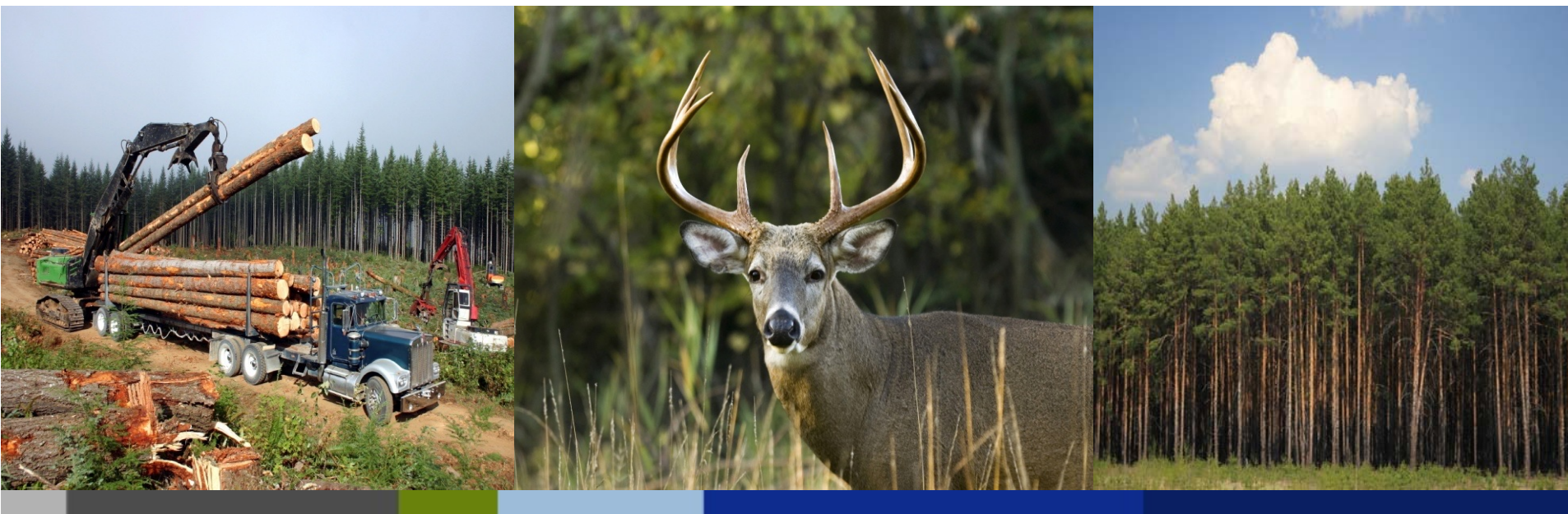


AssuredPartners

Georgia Forestry Association – Georgia Landowner Summit



Presented by Mark Fryer
December 17, 2021





Insurance Programs/Coverages – Won't Discuss

- **Commercial Coverages**
 - Logging Contractors
 - Forestry Equipment
 - Sawmills, Furniture Manufacturers
 - Consulting Foresters Liability including Prescribed Burn Liability
- **Landowner Coverages**
 - Reforestation (replanting costs) (Property)
 - Structures (hunting cabins), equipment (tractors)



AssuredPartners

Insurance Programs/Coverages – Will Discuss

- **Hunt Club Liability**
- **Timberland Liability**
- **Prescribed Burn Liability for Landowners**
- **Standing Timber (Property)**



AssuredPartners

Prescribed Burn Liability For Landowners

Designed for landowners who want to burn their own property.

Limit of liability: \$1,000,000 Per Occurrence

Exposure Basis: Payroll

Minimum premium: \$350

Note: Policy period is 90 days

Carrier (admitted): HDI Global Insurance Company

Defense Costs outside of Policy Limits (which is what you want)



Prescribed Burn Liability For Landowners

Coverage does not apply to “Bodily Injury” or “Property Damage” which occurs when the following conditions are not met:

- The burn is to be accomplished only when at least **one certified prescribed burn manager** is supervising the burn or burns that are being conducted.
- A **written prescription** is prepared and witnessed or notarized prior to prescribed burning.
- A **burning permit** is obtained from the State Forestry Commission.
- The burn is **conducted pursuant to ALL state laws and rules** applicable to prescribed burning.



Standing Timber

Provides property coverage to owners of stands of trees for a value as set forth in the policy. *This is not liability coverage.*

Covers against fire, wind, lightning, flood, ice, explosion, aircraft & theft

Carrier (Non-admitted): HDI Global Specialty SE

Current timber inventory needed to determine value of trees

Rating dependent on age and location of timber

Deductible – 5% of the loss with a \$500 minimum

Wind and flood deductibles are based on proximity to the coast

- Wind and flood excluded within 75 miles of the coast and in Florida



Timberland Liability

All Landowners should have

Coverage is intended to provide liability protection for owners of vacant timberland

Protects landowner against third party claims from invited and uninvited guests (trespassers)

Pays for Defense Cost

Carrier (admitted): HDI Global Insurance Company

Coverage Options

\$1,000,000 per occurrence / \$2,000,000 aggregate OR

\$2,000,000 per occurrence / \$2,000,000 aggregate

No deductible



Timberland Liability – Georgia Forestry Association

| | <u>\$1M</u> | <u>\$2M</u> |
|----------------------------------|-------------|-------------|
| • Minimum Premium | \$195 | \$360 |
| • Acreage insured by Min Premium | 650 | 642 |
| • Rate for additional acreage | .30 | .56 |



Hunt Club Lease Liability

Coverage is intended to provide liability protection for occurrences arising out of the activities and operations of the hunt club while on the leased or owned premises. A signed lease agreement is required.

Allows landowners to lease land to hunters (generate revenue)

Protects landowner and hunt club against third party claims

Carrier (admitted): HDI Global Insurance Company

Coverage

\$1,000,000 per occurrence / \$2,000,000 aggregate OR

\$2,000,000 per occurrence / \$2,000,000 aggregate

Covers activities and operations of the hunt club

- Including use of firearms, deer stands and ATVs

Covers members and guests

Defense costs are outside policy limits



Clubs can obtain (individually or part of master policy program)

- if club obtains, landowner should be listed as an additional insured**

Landowners can obtain (individually)

Managing agent can obtain



Hunt Lease Liability – Georgia Forestry Association

| | <u>\$1M</u> | <u>\$2M</u> |
|----------------------------------|-------------|-------------|
| • Minimum Premium | \$190 | \$355 |
| • Acreage insured by Min Premium | 499 | 499 |
| • Additional Insured Premium | \$30 | \$45 |



AssuredPartners

Website

- www.apOutdoorInsurance.com
- Information on all Programs Available
- Applications Available



AssuredPartners

Website – Hunt Club and Timberland Liability

- www.apOutdoorInsurance.com
- **Renew Coverage or Purchase New Coverage**
- **Any Time on Any Device**
- **Receive a Certificate of Insurance within Minutes**
- **Now accept Visa and American Express**
- **Give us feedback**



Landowner Named as Additional Insured

When you have work done on your property, be named as an Additional Insured. Examples,

- **Hunt Club purchases hunt lease liability policy**
- **Professional Foresters**
- **Logging Contractors**

Also –

- **Utilize contracts**
- **Check references (use reputable contractors)**
- **Make sure they have at least \$1 million limits and proper coverage**
- **Obtain a certificate of insurance before work begins**



Mark Fryer
mark.fryer@assuredpartners.com
803-732-8391

www.apOutdoorInsurance.com
Email – hunting@assuredpartners.com



GEORGIA LANDOWNER SUMMIT

DEC. 17, 2021 – JEKYLL ISLAND, GA



TITLE SPONSOR

FARM CREDIT

ASSOCIATIONS OF GEORGIA